

statistical appendix

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Table 1: Main macroeconomic indicators of Slovenia

Real growth rates in %, unless otherwise indicated

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
GROSS DOMESTIC PRODUCT	2.8	2.2	3.2	4.8	4.4	3.3	-4.2	8.1	4.2	3.0	2.8
GDP in EUR m (current prices)	37,634	38,853	40,443	43,011	45,864	48,397	46,918	52,020	56,167	59,768	62,882
GDP per capita in EUR (current prices and at current exchange rate)	18,253	18,830	19,589	20,820	22,136	23,167	22,312	24,678	26,601	28,243	29,647
GDP per capita in USD (current prices and at current exchange rate)	24,249	20,892	21,683	23,521	26,142	25,936	25,485	29,187	29,261	30,870	32,404
GDP per capita (PPS) ¹	22,100	22,700	23,600	25,100	26,400	27,700	26,500				
GDP per capita (PPS EU27=100) ¹	83	83	84	86	87	88	89				
EMPLOYMENT AND PRODUCTIVITY											
Employment according to National Accounts	0.4	1.3	1.8	2.9	3.2	2.5	-0.6	1.4	1.7	1.0	0.7
Registered unemployed (annual average in thousand)	120.1	112.7	103.2	88.6	78.5	74.2	85.0	74.3	61.1	58.9	56.8
Rate of registered unemployment in %	13.1	12.3	11.2	9.5	8.2	7.7	8.7	7.6	6.2	6.0	5.7
Rate of unemployment by ILO in %	9.7	9.0	8.0	6.6	5.1	4.5	5.0	4.8	4.3	4.1	3.9
Labour productivity (GDP per employee)	2.4	0.9	1.3	1.8	1.2	0.8	-3.7	6.6	2.4	1.9	2.1
WAGES*											
Gross wage per employee - nominal growth in %	1.1	1.0	1.8	2.7	3.4	4.3	5.8	6.1	2.4	4.0	3.9
Private sector activities	1.4	0.5	1.7	2.9	4.0	3.9	4.4	6.1	5.8	4.2	4.2
Public service activities	0.9	2.1	2.3	2.9	3.0	5.4	7.8	6.5	-2.8	3.4	3.3
Gross wage per employee - real growth in %	0.9	1.5	2.0	1.3	1.6	2.7	5.9	4.1	-3.7	0.7	1.6
Private sector activities	1.2	1.0	1.8	1.5	2.3	2.2	4.5	4.1	-0.5	1.0	1.9
Public service activities	0.7	2.6	2.4	1.5	1.3	3.7	7.9	4.5	-8.6	0.2	1.0
INTERNATIONAL TRADE											
Exports of goods and services	6.0	4.7	6.2	11.1	6.2	4.5	-8.7	13.2	7.1	5.5	5.0
Exports of goods	6.3	5.3	5.7	11.0	5.7	4.5	-5.5	12.3	4.9	4.4	4.0
Exports of services	5.0	2.4	8.0	11.2	7.7	4.6	-20.5	17.1	16.6	9.6	8.6
Imports of goods and services	4.2	4.3	6.3	10.7	7.1	4.7	-9.6	17.4	7.2	4.9	4.6
Imports of goods	3.8	5.1	6.6	10.7	7.4	5.0	-8.6	17.4	6.0	4.4	4.3
Imports of services	6.1	0.1	4.7	10.5	5.4	3.0	-14.9	17.3	14.5	7.5	6.4

Table 1: Main macroeconomic indicators of Slovenia - continue

Real growth rates in %, unless otherwise indicated

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
BALANCE OF PAYMENTS STATISTICS											
Current account balance in EUR m	1,918	1,483	1,932	2,674	2,731	2,898	3,462	1,663	1,167	1,492	1,654
- As a per cent share relative to GDP	5.1	3.8	4.8	6.2	6.0	6.0	7.4	3.2	2.1	2.5	2.6
External balance of goods and services in EUR m	2,640	3,122	3,465	3,870	3,896	4,218	4,362	2,822	2,353	2,906	3,334
- As a per cent share relative to GDP	7.0	8.0	8.6	9.0	8.5	8.7	9.3	5.4	4.2	4.9	5.3
FINAL DOMESTIC DEMAND											
Final consumption	1.1	2.1	3.9	1.5	3.4	4.1	-3.8	9.4	3.3	1.4	1.6
As a % of GDP	73.9	72.8	73.0	71.0	70.3	70.7	70.8	72.7	72.6	71.5	70.7
in which:											
Private consumption	1.6	2.0	4.4	1.9	3.6	4.8	-6.6	11.6	4.3	1.4	1.6
As a % of GDP	55.0	54.0	54.0	52.5	52.0	52.4	50.2	52.5	54.0	53.1	52.4
Government consumption	-0.2	2.3	2.4	0.4	3.0	2.0	4.2	3.9	0.6	1.3	1.5
As a % of GDP	18.9	18.8	19.0	18.5	18.3	18.3	20.6	20.2	18.7	18.4	18.2
Gross fixed capital formation	-0.1	-1.2	-3.6	10.2	9.7	5.5	-8.2	12.3	6.5	5.0	5.0
As a % of GDP	19.1	18.7	17.4	18.3	19.3	19.6	18.9	20.2	21.2	21.7	22.1
EXCHANGE RATE AND PRICES											
Ratio of USD to EUR	1.329	1.110	1.107	1.129	1.181	1.120	1.141	1.184	1.100	1.093	1.093
Real effective exchange rate - deflated by CPI ²	-0.2	-4.1	0.2	0.4	0.8	-0.3	-0.4	-0.6	0.7	0.6	0.4
Inflation (end of the year), % ³	0.2	-0.4	0.5	1.7	1.4	1.8	-1.1	4.9	5.4	2.4	2.1
Inflation (year average), % ³	0.2	-0.5	-0.1	1.4	1.7	1.6	-0.1	1.9	6.4	3.2	2.3
Brent Crude Oil Price USD / barrel	98.9	52.4	44.8	54.3	71.0	64.3	41.8	70.7	111.8	95.7	90.7

Source of data: SURS, BoS, Eurostat, calculations and forecasts by IMAD.

¹ Measured in purchasing power standard.² Growth in value denotes real appreciation of national currency and vice versa.³ Consumer price index.

* We took into account the methodological specifics regarding the reporting of wages (which do not include compensation paid by the government for 2020 and 2021), which also affects 2022.

Table 2a: Gross value added by activity at basic prices and gross domestic product

EUR million, current prices

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
A Agriculture, forestry and fishing	759.1	814.6	800.8	791.3	1,029.9	947.0	995.7	959.6	1,034.0	1,071.4	1,101.1
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	8,736.8	9,080.9	9,492.3	10,187.9	10,691.8	11,483.6	11,274.5	12,715.8	13,704.6	14,523.7	15,217.5
of which: C Manufacturing	7,385.1	7,747.0	8,156.2	8,848.8	9,312.2	9,998.7	9,692.9	10,963.1	11,851.1	12,551.3	13,142.4
F Construction	1,852.3	1,808.3	1,817.8	2,002.5	2,286.9	2,529.0	2,501.9	2,772.9	3,061.6	3,347.0	3,647.2
GHI Trade, transportation and storage, accommodation and food service activities	6,497.2	6,852.4	7,251.2	7,815.4	8,414.3	8,836.9	7,932.8	8,721.2	9,548.3	10,230.5	10,847.8
J Information and communication	1,391.5	1,357.4	1,388.2	1,488.1	1,544.9	1,700.4	1,750.6	1,900.8	2,106.8	2,301.1	2,484.5
K Financial and insurance activities	1,304.1	1,362.2	1,337.5	1,407.7	1,514.7	1,604.2	1,631.8	1,836.6	1,808.6	1,943.1	2,044.3
L Real estate activities	2,529.9	2,652.9	2,771.4	2,853.3	2,974.8	3,053.8	3,068.9	3,234.9	3,230.1	3,377.5	3,490.6
MN Professional, scientific, technical, administrative and support services	3,222.7	3,346.6	3,459.3	3,795.0	4,089.8	4,208.8	3,908.3	4,432.9	4,859.0	5,259.6	5,565.7
OPQ Public administration, education, human health and social work	5,389.7	5,469.2	5,805.9	6,087.1	6,419.6	6,906.5	7,528.0	8,115.3	8,570.8	9,026.2	9,427.3
RST Other service activities	848.9	847.2	905.0	941.6	982.7	1,058.2	887.8	1,015.2	1,235.7	1,339.8	1,415.5
1. TOTAL VALUE ADDED	32,532.0	33,591.7	35,029.6	37,370.0	39,949.3	42,328.5	41,480.4	45,704.9	49,159.4	52,420.0	55,241.5
2. CORRECTIONS	5,102.3	5,260.9	5,413.7	5,641.4	5,915.0	6,068.2	5,437.7	6,315.3	7,007.1	7,348.3	7,640.8
3. GROSS DOMESTIC PRODUCT (3=1+2)	37,634.3	38,852.6	40,443.2	43,011.3	45,864.2	48,396.7	46,918.0	52,020.2	56,166.5	59,768.3	62,882.4

Source of data: SURS, forecasts by IMAD.

Table 2b: Gross value added by activity at basic prices and gross domestic product

Structure in %, current prices

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
A Agriculture, forestry and fishing	2.0	2.1	2.0	1.8	2.2	2.0	2.1	1.8	1.9	1.8	1.8
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	23.2	23.4	23.5	23.7	23.3	23.7	24.0	24.4	24.4	24.3	24.2
of which: C Manufacturing	19.6	19.9	20.2	20.6	20.3	20.7	20.7	21.1	21.1	21.0	20.9
F Construction	4.9	4.7	4.5	4.7	5.0	5.2	5.3	5.3	5.5	5.6	5.8
GHI Trade, transportation and storage, accommodation and food service activities	17.3	17.6	17.9	18.2	18.3	18.3	16.9	16.8	17.0	17.1	17.3
J Information and communication	3.7	3.5	3.4	3.5	3.4	3.5	3.7	3.7	3.8	3.9	4.0
K Financial and insurance activities	3.5	3.5	3.3	3.3	3.3	3.3	3.5	3.5	3.2	3.3	3.3
L Real estate activities	6.7	6.8	6.9	6.6	6.5	6.3	6.5	6.2	5.8	5.7	5.6
MN Professional, scientific, technical, administrative and support services	8.6	8.6	8.6	8.8	8.9	8.7	8.3	8.5	8.7	8.8	8.9
OPQ Public administration, education, human health and social work	14.3	14.1	14.4	14.2	14.0	14.3	16.0	15.6	15.3	15.1	15.0
RST Other service activities	2.3	2.2	2.2	2.2	2.1	2.2	1.9	2.0	2.2	2.3	2.3
1. TOTAL VALUE ADDED	86.4	86.5	86.6	86.9	87.1	87.5	88.4	87.9	87.5	87.7	87.8
2. CORRECTIONS	13.6	13.5	13.4	13.1	12.9	12.5	11.6	12.1	12.5	12.3	12.2
3. GROSS DOMESTIC PRODUCT (3=1+2)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source of data: SURS, forecasts by IMAD.

Table 3a: Gross value added by activity at basic prices and gross domestic product

EUR million

	constant previous year prices								constant 2021 prices		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
A Agriculture, forestry and fishing	733.0	858.7	803.3	760.6	957.0	956.3	983.8	933.6	988.9	999.3	1,008.8
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	8,695.4	8,891.7	9,543.7	10,148.1	10,504.9	11,433.8	11,100.8	12,372.9	13,179.9	13,502.8	13,806.8
of which: C Manufacturing	7,300.8	7,593.1	8,177.8	8,788.3	9,114.3	10,082.5	9,722.6	10,677.2	11,357.8	11,653.1	11,944.4
F Construction	1,820.9	1,792.9	1,748.8	1,953.9	2,169.8	2,472.6	2,478.9	2,572.9	2,926.8	3,103.9	3,288.6
GHI Trade, transportation and storage, accommodation and food service activities	6,522.2	6,858.4	7,235.4	7,800.7	8,279.4	8,703.8	8,140.0	8,853.4	9,161.6	9,441.0	9,752.6
J Information and communication	1,383.8	1,419.0	1,351.6	1,458.3	1,569.4	1,652.6	1,746.3	1,897.1	2,025.3	2,164.0	2,288.5
K Financial and insurance activities	1,239.6	1,261.4	1,397.8	1,331.9	1,417.6	1,587.7	1,626.1	1,830.2	1,781.5	1,826.9	1,871.7
L Real estate activities	2,605.0	2,534.5	2,651.8	2,811.9	2,907.1	3,007.7	3,039.7	3,130.9	3,291.5	3,326.1	3,357.7
MN Professional, scientific, technical, administrative and support services	3,287.1	3,373.6	3,453.2	3,724.3	4,049.3	3,973.4	3,777.2	4,304.9	4,710.0	4,976.1	5,197.6
OPQ Public administration, education, human health and social work	5,460.5	5,400.5	5,603.0	5,917.1	6,206.6	6,525.7	7,116.6	7,664.6	8,286.1	8,414.6	8,548.4
RST Other service activities	847.1	842.5	891.0	922.5	959.0	1,023.1	886.0	983.1	1,208.6	1,257.5	1,307.2
1. TOTAL VALUE ADDED	32,594.5	33,233.0	34,679.6	36,829.0	39,020.3	41,337.0	40,895.4	44,543.4	47,560.2	49,012.2	50,427.7
2. CORRECTIONS	4,868.9	5,233.0	5,413.1	5,561.7	5,893.2	6,018.1	5,454.4	6,181.8	6,663.6	6,831.0	6,982.0
3. GROSS DOMESTIC PRODUCT (3=1+2)	37,463.4	38,466.0	40,092.8	42,390.7	44,913.5	47,355.1	46,349.9	50,725.2	54,223.8	55,843.2	57,409.8

Source of data: SURS, forecasts by IMAD.

Table 3b: Gross value added by activity at basic prices and gross domestic product

Real growth rates in %

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
A Agriculture, forestry and fishing	2.0	13.1	-1.4	-5.0	20.9	-7.1	3.9	-6.2	3.0	1.0	1.0
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	4.0	1.8	5.1	6.9	3.1	6.9	-3.3	9.7	3.6	2.4	2.3
of which: C Manufacturing	4.5	2.8	5.6	7.7	3.0	8.3	-2.8	10.2	3.6	2.6	2.5
F Construction	9.8	-3.2	-3.3	7.5	8.4	8.1	-2.0	2.8	5.5	6.0	6.0
GHI Trade, transportation and storage, accommodation and food service activities	3.5	5.6	5.6	7.6	5.9	3.4	-7.9	11.6	5.0	3.0	3.3
J Information and communication	4.7	2.0	-0.4	5.0	5.5	7.0	2.7	8.4	6.5	6.8	5.8
K Financial and insurance activities	-1.4	-3.3	2.6	-0.4	0.7	4.8	1.4	12.2	-3.0	2.5	2.5
L Real estate activities	1.3	0.2	0.0	1.5	1.9	1.1	-0.5	2.0	1.7	1.0	1.0
MN Professional, scientific, technical, administrative and support services	9.2	4.7	3.2	7.7	6.7	-2.8	-10.3	10.1	6.2	5.6	4.5
OPQ Public administration, education, human health and social work	0.3	0.2	2.4	1.9	2.0	1.7	3.0	1.8	2.1	1.5	1.6
RST Other service activities	-1.1	-0.8	5.2	1.8	1.8	4.1	-16.3	10.7	19.0	4.0	4.0
1. TOTAL VALUE ADDED	3.4	2.2	3.2	5.1	4.4	3.5	-3.4	7.4	4.1	3.1	2.9
2. CORRECTIONS	-1.5	2.6	2.9	2.7	4.5	1.7	-10.1	13.7	5.5	2.5	2.2
3. GROSS DOMESTIC PRODUCT (3=1+2)	2.8	2.2	3.2	4.8	4.4	3.3	-4.2	8.1	4.2	3.0	2.8

Source of data: SURS, forecasts by IMAD.

Table 4a: Gross domestic product and primary incomes

EUR million, current prices

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
1. Compensation of employees	18,408.0	18,935.4	19,966.0	21,246.0	22,818.7	24,582.6	25,221.1	26,912.0	28,392.2	29,897.0	31,277.7
Wages and salaries	15,792.6	16,223.9	17,167.0	18,270.3	19,608.6	21,130.9	21,656.0	23,149.2	24,422.4	25,716.8	26,904.5
Employers' social contributions	2,615.4	2,711.5	2,799.0	2,975.8	3,210.1	3,451.8	3,565.1	3,762.8	3,969.8	4,180.2	4,373.2
2. Taxes on production and imports	5,638.3	5,799.1	5,959.8	6,187.1	6,483.0	6,701.5	6,024.6	6,936.7	7,673.7	8,040.9	8,358.7
3. Subsidies	581.5	528.1	548.1	575.3	604.6	630.6	2,156.2	1,529.4	915.0	767.0	635.0
4. Gross operating surplus / mixed income	14,169.5	14,646.4	15,065.5	16,153.5	17,167.2	17,743.2	17,828.5	19,700.9	21,015.6	22,597.4	23,881.0
5. Gross domestic product (5=1+2-3+4)	37,634.3	38,852.6	40,443.2	43,011.3	45,864.2	48,396.7	46,918.0	52,020.2	56,166.5	59,768.3	62,882.4

Source of data: SURS, forecasts by IMAD.

Table 4b: Gross domestic product and primary incomes

Structure in %, current prices

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
1. Compensation of employees	48.9	48.7	49.4	49.4	49.8	50.8	53.8	51.7	50.6	50.0	49.7
Wages and salaries	42.0	41.8	42.4	42.5	42.8	43.7	46.2	44.5	43.5	43.0	42.8
Employers' social contributions	6.9	7.0	6.9	6.9	7.0	7.1	7.6	7.2	7.1	7.0	7.0
2. Taxes on production and imports	15.0	14.9	14.7	14.4	14.1	13.8	12.8	13.3	13.7	13.5	13.3
3. Subsidies	1.5	1.4	1.4	1.3	1.3	1.3	4.6	2.9	1.6	1.3	1.0
4. Gross operating surplus / mixed income	37.7	37.7	37.3	37.6	37.4	36.7	38.0	37.9	37.4	37.8	38.0
5. Gross domestic product (5=1+2-3+4)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source of data: SURS, forecasts by IMAD.

Table 5a: Gross domestic product by expenditures

EUR million, current prices

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
1 GROSS DOMESTIC PRODUCT (1=4+5)	37,634.3	38,852.6	40,443.2	43,011.3	45,864.2	48,396.7	46,918.0	52,020.2	56,166.5	59,768.3	62,882.4
2 EXPORTS OF GOODS AND SERVICES	28,659.2	29,974.3	31,383.2	35,753.4	38,899.9	40,635.6	36,541.2	43,451.7	48,919.1	51,655.0	54,353.9
3 IMPORTS OF GOODS AND SERVICES	26,117.4	26,865.5	27,929.9	31,892.4	35,026.5	36,448.9	32,212.9	40,687.3	46,631.3	48,821.4	51,098.0
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	2,541.7	3,108.8	3,453.3	3,860.9	3,873.4	4,186.6	4,328.2	2,764.4	2,287.7	2,833.5	3,256.0
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	35,092.6	35,743.8	36,989.9	39,150.4	41,990.9	44,210.1	42,589.8	49,255.7	53,878.8	56,934.7	59,626.4
6 FINAL CONSUMPTION (6=7+8)	27,801.3	28,298.3	29,537.5	30,535.2	32,250.2	34,230.8	33,207.3	37,802.9	40,791.5	42,712.5	44,442.7
7 PRIVATE CONSUMPTION	20,692.9	20,985.0	21,838.9	22,598.4	23,869.7	25,350.3	23,562.4	27,302.8	30,307.1	31,727.9	32,977.5
- Households	20,339.1	20,640.2	21,475.4	22,218.6	23,463.3	24,918.5	23,160.4	26,834.7	29,794.1	31,187.9	32,415.7
- NPISH's	353.8	344.8	363.5	379.8	406.4	431.8	402.0	468.1	513.0	540.0	561.8
8 GOVERNMENT CONSUMPTION	7,108.4	7,313.3	7,698.6	7,936.7	8,380.6	8,880.6	9,644.9	10,500.1	10,484.4	10,984.7	11,465.2
9 GROSS CAPITAL FORMATION (9=10+11)	7,291.3	7,445.6	7,452.4	8,615.2	9,740.6	9,979.3	9,382.5	11,452.9	13,087.2	14,222.2	15,183.7
10 GROSS FIXED CAPITAL FORMATION	7,191.0	7,247.8	7,028.7	7,879.8	8,834.4	9,495.4	8,860.5	10,482.9	11,918.0	12,958.0	13,911.9
11 CHANGES IN INVENTORIES AND VALUABLES	100.3	197.8	423.8	735.4	906.3	483.8	522.1	969.9	1,169.2	1,264.2	1,271.8

Source of data: SURS, forecasts by IMAD.

Table 5b: Gross domestic product by expenditures

Structure in %, current prices

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
1 GROSS DOMESTIC PRODUCT (1=4+5)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2 EXPORTS OF GOODS AND SERVICES	76.2	77.1	77.6	83.1	84.8	84.0	77.9	83.5	87.1	86.4	86.4
3 IMPORTS OF GOODS AND SERVICES	69.4	69.1	69.1	74.1	76.4	75.3	68.7	78.2	83.0	81.7	81.3
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	6.8	8.0	8.5	9.0	8.4	8.7	9.2	5.3	4.1	4.7	5.2
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	93.2	92.0	91.5	91.0	91.6	91.3	90.8	94.7	95.9	95.3	94.8
6 FINAL CONSUMPTION (6=7+8)	73.9	72.8	73.0	71.0	70.3	70.7	70.8	72.7	72.6	71.5	70.7
7 PRIVATE CONSUMPTION	55.0	54.0	54.0	52.5	52.0	52.4	50.2	52.5	54.0	53.1	52.4
- Households	54.0	53.1	53.1	51.7	51.2	51.5	49.4	51.6	53.0	52.2	51.5
- NPISH's	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
8 GOVERNMENT CONSUMPTION	18.9	18.8	19.0	18.5	18.3	18.3	20.6	20.2	18.7	18.4	18.2
9 GROSS CAPITAL FORMATION (9=10+11)	19.4	19.2	18.4	20.0	21.2	20.6	20.0	22.0	23.3	23.8	24.1
10 GROSS FIXED CAPITAL FORMATION	19.1	18.7	17.4	18.3	19.3	19.6	18.9	20.2	21.2	21.7	22.1
11 CHANGES IN INVENTORIES AND VALUABLES	0.3	0.5	1.0	1.7	2.0	1.0	1.1	1.9	2.1	2.1	2.0

Source of data: SURS, forecasts by IMAD.

Table 6a: Gross domestic product by expenditures

EUR million

	constant previous year prices									constant 2021 prices		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
										forecast		
1 GROSS DOMESTIC PRODUCT (1=4+5)	37,463.4	38,466.0	40,092.8	42,390.7	44,913.5	47,355.1	46,349.9	50,725.2	54,223.8	55,843.2	57,409.8	
2 EXPORTS OF GOODS AND SERVICES	28,681.3	30,018.0	31,821.7	34,857.7	37,954.2	40,656.9	37,115.4	41,363.5	46,558.3	49,114.8	51,558.4	
3 IMPORTS OF GOODS AND SERVICES	26,404.1	27,245.3	28,555.1	30,910.5	34,152.6	36,662.5	32,957.6	37,807.2	43,635.7	45,755.3	47,854.7	
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	2,277.2	2,772.6	3,266.7	3,947.2	3,801.6	3,994.4	4,157.8	3,556.4	2,922.6	3,359.6	3,703.7	
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	35,186.3	35,693.4	36,826.1	38,443.5	41,111.9	43,360.7	42,192.1	47,168.9	51,301.2	52,483.7	53,706.0	
6 FINAL CONSUMPTION (6=7+8)	27,923.8	28,387.8	29,408.8	29,984.9	31,579.8	33,562.2	32,945.6	36,330.5	39,047.3	39,600.5	40,223.9	
7 PRIVATE CONSUMPTION	20,781.5	21,112.7	21,918.4	22,254.5	23,407.8	25,015.2	23,688.6	26,305.7	28,484.1	28,894.8	29,357.6	
- Households	20,427.7	20,769.2	21,559.8	21,882.1	23,009.4	24,597.5	23,283.2	25,845.8	28,002.0	28,403.0	28,857.4	
- NPISH's	353.8	343.5	358.6	372.4	398.4	417.7	405.4	459.9	482.1	491.8	500.1	
8 GOVERNMENT CONSUMPTION	7,142.3	7,275.1	7,490.4	7,730.3	8,172.1	8,546.9	9,257.1	10,024.8	10,563.1	10,705.7	10,866.3	
9 GROSS CAPITAL FORMATION (9=10+11)	7,262.4	7,305.6	7,417.3	8,458.6	9,532.1	9,798.5	9,246.4	10,838.3	12,253.9	12,883.2	13,482.2	
10 GROSS FIXED CAPITAL FORMATION	7,152.8	7,103.8	6,987.6	7,744.3	8,645.9	9,319.0	8,715.0	9,954.1	11,159.2	11,722.7	12,314.7	
11 CHANGES IN INVENTORIES AND VALUABLES	109.6	201.8	429.7	714.4	886.1	479.5	531.4	884.2	1,094.8	1,160.5	1,167.5	

Source of data: SURS, forecasts by IMAD.

Table 6b: Gross domestic product by expenditures

Real growth rates in %

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
										forecast		
										2021	2022	2023
1 GROSS DOMESTIC PRODUCT (1=4+5)	2.8	2.2	3.2	4.8	4.4	3.3	-4.2	8.1	4.2	3.0	2.8	
2 EXPORTS OF GOODS AND SERVICES	6.0	4.7	6.2	11.1	6.2	4.5	-8.7	13.2	7.1	5.5	5.0	
3 IMPORTS OF GOODS AND SERVICES	4.2	4.3	6.3	10.7	7.1	4.7	-9.6	17.4	7.2	4.9	4.6	
4 EXTERNAL BALANCE OF GOODS AND SERVICES ¹	1.6	0.6	0.4	1.2	-0.1	0.3	-0.1	-1.6	0.3	0.8	0.6	
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	1.3	1.7	3.0	3.9	5.0	3.3	-4.6	10.8	4.2	2.3	2.3	
6 FINAL CONSUMPTION (6=7+8)	1.1	2.1	3.9	1.5	3.4	4.1	-3.8	9.4	3.3	1.4	1.6	
7 PRIVATE CONSUMPTION	1.6	2.0	4.4	1.9	3.6	4.8	-6.6	11.6	4.3	1.4	1.6	
- Households	1.6	2.1	4.5	1.9	3.6	4.8	-6.6	11.6	4.3	1.4	1.6	
- NPISH's	3.3	-2.9	4.0	2.5	4.9	2.8	-6.1	14.4	3.0	2.0	1.7	
8 GOVERNMENT CONSUMPTION	-0.2	2.3	2.4	0.4	3.0	2.0	4.2	3.9	0.6	1.3	1.5	
9 GROSS CAPITAL FORMATION (9=10+11)	1.7	0.2	-0.4	13.5	10.6	0.6	-7.3	15.5	7.0	5.1	4.6	
10 GROSS FIXED CAPITAL FORMATION	-0.1	-1.2	-3.6	10.2	9.7	5.5	-8.2	12.3	6.5	5.0	5.0	
11 CHANGES IN INVENTORIES AND VALUABLES ¹	0.3	0.3	0.6	0.7	0.3	-0.9	0.1	0.8	0.2	0.1	0.0	

Source of data: SURS, forecasts by IMAD.

Note: ¹ Contribution to real GDP growth (percentage points).

Table 7: Balance of payments - balance of payments statistics

EUR million

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
I. CURRENT ACCOUNT	1,918	1,483	1,932	2,674	2,731	2,898	3,462	1,663	1,167	1,492	1,654
1. GOODS	1,175	1,476	1,524	1,617	1,272	1,311	2,366	438	-628	-533	-619
1.1. Exports of goods	22,860	23,948	24,883	28,372	30,808	32,013	29,656	35,248	39,122	40,795	42,402
1.2. Imports of goods	21,685	22,471	23,360	26,756	29,535	30,702	27,290	34,810	39,750	41,328	43,021
2. SERVICES	1,465	1,646	1,941	2,254	2,624	2,907	1,996	2,384	2,981	3,439	3,954
2.1. Exports	5,710	5,952	6,517	7,394	8,124	8,659	6,900	8,222	9,817	10,883	11,977
- Transport	1,529	1,654	1,839	2,164	2,431	2,512	2,330	2,689	2,891	3,040	3,218
- Travel	2,140	2,162	2,271	2,523	2,704	2,843	1,200	1,509	2,364	2,796	3,287
- Other	2,041	2,136	2,407	2,706	2,989	3,303	3,370	4,025	4,563	5,047	5,472
2.2. Imports	4,245	4,306	4,575	5,140	5,500	5,751	4,904	5,838	6,836	7,444	8,023
- Transport	814	846	917	1,098	1,107	1,185	1,128	1,535	1,711	1,837	1,945
- Travel	1,119	1,109	1,176	1,322	1,483	1,500	718	877	1,336	1,502	1,673
- Other	2,311	2,351	2,482	2,720	2,911	3,066	3,059	3,427	3,788	4,104	4,405
1., 2. EXTERNAL BALANCE OF GOODS AND SERVICES	2,640	3,122	3,465	3,870	3,896	4,218	4,362	2,822	2,353	2,906	3,334
Exports of goods and services	28,570	29,900	31,400	35,766	38,931	40,671	36,556	43,470	48,939	51,677	54,379
Imports of goods and services	25,930	26,778	27,935	31,896	35,036	36,453	32,194	40,648	46,586	48,772	51,044
3. PRIMARY INCOME	-437	-1,256	-1,139	-879	-769	-811	-426	-651	-677	-795	-1,028
3.1. Receipts	888	1,070	1,259	1,381	1,633	1,758	1,645	1,758	1,906	1,900	1,814
- Compensation of employees	238	302	355	385	486	536	493	555	560	565	570
- Investment	368	511	637	703	802	845	713	749	771	775	803
- Other primary income	282	258	267	293	345	378	439	454	575	560	441
3.2. Expenditure	1,326	2,326	2,398	2,260	2,401	2,569	2,071	2,409	2,583	2,695	2,842
- Compensation of employees	118	126	132	149	173	195	169	192	200	205	215
- Investment	1,063	2,057	2,081	1,929	2,024	2,164	1,710	1,953	2,096	2,218	2,347
- Other primary income	144	143	184	182	204	211	192	264	287	272	280
4. SECONDARY INCOME	-285	-384	-394	-317	-396	-509	-473	-508	-510	-618	-652
4.1. Receipts	706	730	713	828	873	934	972	1,087	1,094	1,066	1,071
4.2. Expenditure	991	1,114	1,107	1,145	1,270	1,443	1,445	1,595	1,604	1,684	1,723
II. CAPITAL ACCOUNT	79	412	-307	-324	-203	-187	-226	50			
1. Non-produced non-financial assets	-24	-37	-45	-76	-24	-24	-63	33			
2. Capital transfers	102	449	-262	-248	-178	-163	-163	17			
III. FINANCIAL ACCOUNT	2,276	1,779	1,184	2,112	2,548	2,094	3,053	1,017			
1. Direct investment	-584	-1,269	-864	-495	-934	-762	266	-523			
- Assets	155	292	434	570	373	1,157	697	1,068			
- Liabilities	739	1,560	1,298	1,065	1,307	1,919	431	1,591			
2. Portfolio investment	-3,951	3,039	5,024	2,990	744	734	-1,826	3,199			
3. Financial derivatives	-51	-98	-270	-185	-81	-163	53	-25			
4. Other investment	6,773	219	-2,610	-287	2,768	2,248	4,394	-2,458			
4.1. Assets	4,812	-643	-2,216	-1,372	2,054	3,250	4,856	2,000			
4.2. Liabilities	-1,961	-862	395	-1,085	-713	1,002	462	4,458			
5. Reserve assets	89	-113	-97	89	52	37	167	824			
IV. NET ERRORS AND OMISSIONS	279	-116	-441	-239	20	-616	-184	-696			

Source of data: BoS, forecasts by IMAD.

Note: The Slovenian Balance of Payments and International Investment Position conforms to the methodology of the IMF's 'Balance of Payments and International Investment Position Manual'.

Table 8: Labour market

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
									forecast		
LABOUR SUPPLY											
Activity rate (20-64 years, in %)	75.1	76.0	76.2	78.6	79.5	79.9	79.5	79.1	80.3	81.3	82.0
Active population (ILO definition - in thousands)	1,015	1,008	995	1,027	1,033	1,028	1,029	1,020	1,030	1,039	1,044
- yearly growth (in %)	0.7	-0.7	-1.3	3.2	0.7	-0.5	0.1	-0.9	1.0	0.8	0.5
EMPLOYMENT AND UNEMPLOYMENT											
Employment (National accounts concept, in thousands)	931.7	943.9	961.2	989.2	1,020.8	1,045.9	1,039.8	1,054.4	1,072.9	1,084.0	1,091.7
- yearly growth (in %)	0.4	1.3	1.8	2.9	3.2	2.5	-0.6	1.4	1.7	1.0	0.7
Employment (ILO concept, in thousands)	917.0	917.6	915.1	959.0	980.5	982.4	978.1	971.5	986.1	996.3	1003.4
- yearly growth (in %)	1.2	0.1	-0.3	4.8	2.2	0.2	-0.4	-0.7	1.5	1.0	0.7
Employment rate (20-64 years, in %)	67.8	69.1	70.1	73.4	75.4	76.4	75.6	75.4	76.9	78.1	78.9
Formal employment (statistical register, in thousands) *	797.8	804.6	817.2	845.5	872.8	894.2	888.9	900.3	919.8	929.4	936.4
- yearly growth (in %)	0.5	0.9	1.6	3.5	3.2	2.5	-0.6	1.3	2.2	1.1	0.7
Paid employment (in thousands)	703.0	713.1	730.5	755.3	780.2	801.9	794.6	804.4	822.3	831.2	837.7
- yearly growth (in %)	0.6	1.4	2.4	3.4	3.3	2.8	-0.9	1.2	2.2	1.1	0.8
Self employed (in thousands)	94.8	91.6	86.7	90.2	92.6	92.3	94.3	95.8	97.4	98.3	98.7
- yearly growth (in %)	-0.1	-3.4	-5.3	4.0	2.7	-0.3	2.1	1.6	1.7	0.8	0.5
Unemployment (ILO concept, in thousands)	98.0	90.5	79.7	67.5	52.8	45.7	51.1	48.5	43.8	42.2	40.7
- yearly growth (in %)	-3.7	-7.7	-11.9	-15.3	-21.8	-13.4	11.8	-5.1	-9.8	-3.7	-3.5
Unemployment (registered, in thousands)	120.1	112.7	103.2	88.6	78.5	74.2	85.0	74.3	61.1	58.9	56.8
- yearly growth (in %)	0.2	-6.1	-8.5	-14.1	-11.5	-5.5	14.6	-12.6	-17.8	-3.7	-3.5
Unemployment rate (ILO concept, in %)	9.7	9.0	8.0	6.6	5.1	4.5	5.0	4.8	4.3	4.1	3.9
Unemployment rate (registered, in %)	13.1	12.3	11.2	9.5	8.2	7.7	8.7	7.6	6.2	6.0	5.7

Sources of data: SURS, ESS, forecasts by IMAD and Eurostat.

Note: *According to the Statistical Register of Employment, including the estimate of self employed farmers.

Table 9: Indicators of international competitiveness

annual growth rates in %

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
										forecast		
Effective exchange rate¹												
Nominal	0.2	-3.0	0.9	0.5	0.8	-0.4	0.8	0.0	-1.0	0.0	0.0	
Real - based on consumer prices	-0.2	-4.1	0.2	0.4	0.8	-0.3	-0.4	-0.6	0.7	0.6	0.4	
Real - based on ULC in economy as a whole	-1.4	-3.4	1.1	0.1	0.7	0.9	3.6	0.0	-0.6	0.6	-0.1	

Unit labour costs components

Nominal unit labour costs	-1.1	0.6	1.8	1.2	2.7	4.2	7.4	-1.1	1.1	2.2	1.7
Compensation of employees per employee	1.2	1.5	3.1	3.0	3.9	5.0	3.5	5.4	3.6	4.2	3.8
Labour productivity, real ²	2.3	0.9	1.3	1.9	1.2	0.8	-3.7	6.6	2.4	1.9	2.1
Real unit labour costs	-1.5	-0.4	0.9	-0.3	0.6	1.9	6.1	-3.6	-2.4	-1.1	-0.6
Labour productivity, nominal ³	2.8	1.9	2.2	3.3	3.3	3.0	-2.5	9.3	6.1	5.3	4.5

Sources of data: SURS national accounts statistics, ECB, Consensus Forecasts, European Commission, Reiffeisen Research, calculations and forecasts by IMAD.

Notes: ¹ Harmonised effective exchange rate - 37 group of trading partners; 19 extra Euro area and 18 Euro area countries; a rise in the value indicates appreciation and of national currency and vice versa. ² GDP per employee (in constant prices); ³ GDP per employee (in current prices).

Table 10a: Consolidated general government revenues; GFS - IMF Methodology

EUR million, current prices

CONSOLIDATED GENERAL GOVERNMENT REVENUES	2014	2015	2016	2017	2018	2019	2020	2021 previous
I. TOTAL GENERAL GOVERNMENT REVENUES	15,494	15,714	15,842	16,803	18,594	19,232	18,529	21,382
TAX REVENUES	13,193	13,746	14,241	15,162	16,225	17,179	16,460	18,784
TAXES ON INCOME AND PROFIT	2,386	2,585	2,681	2,967	3,296	3,614	3,262	3,981
Personal income tax	1,916	1,986	2,079	2,197	2,447	2,592	2,488	2,845
Corporate income tax	468	595	600	766	846	997	773	1,115
SOCIAL SECURITY CONTRIBUTIONS	5,273	5,474	5,721	6,092	6,550	7,021	7,290	7,924
TAXSES ON PAYROLL AND WORKFORCE	20	20	20	21	22	23	22	24
TAXES ON PROPERTY	245	238	256	274	278	296	287	316
DOMESTIC TAXES ON GOODS AND SERVICES	5,191	5,347	5,433	5,723	5,989	6,127	5,493	6,359
Value added tax	3,153	3,229	3,272	3,504	3,757	3,872	3,528	4,231
Excise duties	1,491	1,515	1,551	1,586	1,560	1,543	1,314	1,470
TAXES ON INTERN. TRADE AND TRANSACTIONS	78	83	82	83	90	99	102	177
OTHER TAXES	0	1	48	1	0	-1	4	2
NON-TAX REVENUES	1,185	956	963	1,089	1,351	1,114	1,118	1,339
CAPITAL REVENUES	53	96	96	91	153	136	147	228
DONATIONS RECEIVED	19	12	10	10	12	14	18	22
TRANSFERRED REVENUES	5	21	51	52	56	58	55	57
RECEIPTS FROM THE EU BUDGET	1,040	882	481	399	797	731	731	951

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia, SURS.

Table 10b: Consolidated general government revenues; GFS - IMF Methodology

per cent share relative to GDP

CONSOLIDATED GENERAL GOVERNMENT REVENUES	2014	2015	2016	2017	2018	2019	2020	2021 previous
I. TOTAL GENERAL GOVERNMENT REVENUES	41.2	40.4	39.2	39.1	40.5	39.7	39.5	41.1
TAX REVENUES	35.1	35.4	35.2	35.3	35.4	35.5	35.1	36.1
TAXES ON INCOME AND PROFIT	6.3	6.7	6.6	6.9	7.2	7.5	7.0	7.7
Personal income tax	5.1	5.1	5.1	5.1	5.3	5.4	5.3	5.5
Corporate income tax	1.2	1.5	1.5	1.8	1.8	2.1	1.6	2.1
SOCIAL SECURITY CONTRIBUTIONS	14.0	14.1	14.1	14.2	14.3	14.5	15.5	15.2
TAXSES ON PAYROLL AND WORKFORCE	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
TAXES ON PROPERTY	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6
DOMESTIC TAXES ON GOODS AND SERVICES	13.8	13.8	13.4	13.3	13.1	12.7	11.7	12.2
Value added tax	8.4	8.3	8.1	8.1	8.2	8.0	7.5	8.1
Excise duties	4.0	3.9	3.8	3.7	3.4	3.2	2.8	2.8
TAXES ON INTERN. TRADE AND TRANSACTIONS	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3
OTHER TAXES	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
NON-TAX REVENUES	3.1	2.5	2.4	2.5	2.9	2.3	2.4	2.6
CAPITAL REVENUES	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.4
DONATIONS RECEIVED	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TRANSFERRED REVENUES	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
RECEIPTS FROM THE EU BUDGET	2.8	2.3	1.2	0.9	1.7	1.5	1.6	1.8

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia, SURS.

Table 11a: Consolidated general government expenditure; GFS - IMF Methodology

EUR million, current prices

CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	2014	2015	2016	2017	2018	2019	2020	2021 previous
II. TOTAL EXPENDITURES	16,755	16,956	16,497	17,102	18,067	18,969	22,071	24,297
CURRENT EXPENDITURE	7,043	7,168	7,407	7,733	7,967	8,228	9,128	10,390
WAGES AND OTHER PERSONNEL EXPENDITURE	3,116	3,124	3,278	3,406	3,583	3,837	4,285	5,027
EMPLOYER'S SOCIAL SECURITY CONTRIBUTIONS	494	486	508	533	585	634	681	731
PURCHASES OF GOODS AND SERVICES	2,233	2,311	2,371	2,627	2,634	2,728	3,021	3,341
INTEREST PAYMENTS	1,097	1,043	1,074	985	868	792	778	732
RESERVES	103	204	176	183	298	238	364	559
CURRENT TRANSFERS	7,592	7,540	7,700	7,913	8,237	8,704	10,868	11,321
SUBSIDIES	467	399	397	425	444	468	1,449	867
TRANSFERS TO INDIVIDUALS AND HOUSEHOLDS	6,335	6,371	6,496	6,665	6,926	7,324	8,251	9,168
OTHER CURRENT TRANSFERS	790	770	808	822	867	913	1,168	1,286
CAPITAL EXPENDITURE AND TRANSFERS - TOTAL	1,717	1,815	962	1,078	1,432	1,527	1,549	1,957
CAPITAL EXPENDITURE	1,451	1,520	784	891	1,160	1,253	1,231	1,542
CAPITAL TRANSFERS	266	295	178	187	272	274	319	416
PAYMENTS TO THE EU BUDGET	403	433	427	379	433	510	526	629
III. GENERAL GOVERNMENT SURPLUS / DEFICIT (I. - II.)	-1,261	-1,242	-655	-299	526	264	-3,542	-2,915

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia, SURS.

Table 11b: Consolidated general government expenditure; GFS - IMF Methodology

Per cent share relative to GDP

CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	2014	2015	2016	2017	2018	2019	2020	2021 previous
II. TOTAL EXPENDITURES	44.5	43.6	40.8	39.8	39.4	39.2	47.0	46.7
CURRENT EXPENDITURE	18.7	18.5	18.3	18.0	17.4	17.0	19.5	20.0
WAGES AND OTHER PERSONNEL EXPENDITURE	8.3	8.0	8.1	7.9	7.8	7.9	9.1	9.7
EMPLOYER'S SOCIAL SECURITY CONTRIBUTIONS	1.3	1.3	1.3	1.2	1.3	1.3	1.5	1.4
PURCHASES OF GOODS AND SERVICES	5.9	5.9	5.9	6.1	5.7	5.6	6.4	6.4
INTEREST PAYMENTS	2.9	2.7	2.7	2.3	1.9	1.6	1.7	1.4
RESERVES	0.3	0.5	0.4	0.4	0.6	0.5	0.8	1.1
CURRENT TRANSFERS	20.2	19.4	19.0	18.4	18.0	18.0	23.2	21.8
SUBSIDIES	1.2	1.0	1.0	1.0	1.0	1.0	3.1	1.7
TRANSFERS TO INDIVIDUALS AND HOUSEHOLDS	16.8	16.4	16.1	15.5	15.1	15.1	17.6	17.6
OTHER CURRENT TRANSFERS	2.1	2.0	2.0	1.9	1.9	1.9	2.5	2.5
CAPITAL EXPENDITURE AND TRANSFERS - TOTAL	4.6	4.7	2.4	2.5	3.1	3.2	3.3	3.8
CAPITAL EXPENDITURE	3.9	3.9	1.9	2.1	2.5	2.6	2.6	3.0
CAPITAL TRANSFERS	0.7	0.8	0.4	0.4	0.6	0.6	0.7	0.8
PAYMENTS TO THE EU BUDGET	1.1	1.1	1.1	0.9	0.9	1.1	1.1	1.2
III. GENERAL GOVERNMENT SURPLUS / DEFICIT (I. - II.)	-3.4	-3.2	-1.6	-0.7	1.1	0.5	-7.5	-5.6

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia, SURS.

Table 12: Comparison of the performance of forecasts for economic growth and inflation of individual institutions

1. Mean Error, ME		Gross domestic product, real growth				Inflation, annual average			
		SFt+1	AFt+1	SFt	AFt	SFt+1	AFt+1	SFt	AFt
IMAD	2002-2014	1.45	0.98	0.18	0.04	-0.11	0.20	-0.30	0.13
	2002-2015	1.19	0.81	0.14	0.02	0.02	0.27	-0.25	0.13
	2002-2016	1.08	0.75	0.07	0.01	0.09	0.31	-0.25	0.13
	2002-2017	0.85	0.57	-0.02	-0.03	0.07	0.29	-0.21	0.13
	2002-2018	0.72	0.50	0.02	-0.04	0.06	0.26	-0.22	0.13
	2002-2019	0.76	0.54	0.07	-0.01	0.07	0.27	-0.21	0.13
	2002-2020	0.76	0.54	-0.04	-0.07	0.07	0.27	-0.17	0.14
	2002-2021	0.53	0.36	-0.22	-0.17	0.06	0.24	-0.21	0.11
BoS	2002-2014	1.35	0.92	0.27	-0.02	-0.26	-0.14	-0.20	0.08
	2002-2015	1.15	0.74	0.20	-0.04	-0.09	-0.03	-0.14	0.09
	2002-2016	1.03	0.65	0.15	-0.05	0.00	0.05	-0.13	0.08
	2002-2017	0.81	0.45	0.04	-0.07	-0.01	0.04	-0.11	0.07
	2002-2018	0.68	0.41	0.05	-0.08	-0.03	0.00	-0.10	0.07
	2002-2019	0.72	0.44	0.09	-0.07	0.00	0.03	-0.10	0.07
	2002-2020	0.72	0.44	0.03	-0.17	0.00	0.03	-0.08	0.07
	2002-2021	0.52	0.15	-0.12	-0.24	-0.04	-0.03	-0.11	0.06
CCIS	2002-2014	1.35	0.75	0.13	-0.06	0.00	0.10	0.02	0.08
	2002-2015	1.14	0.57	0.06	-0.09	0.15	0.24	0.06	0.08
	2002-2016	1.01	0.49	0.03	-0.09	0.15	0.32	0.05	0.07
	2002-2017	0.78	0.29	N/A	N/A	0.13	0.29	N/A	N/A
	2002-2018	N/A	N/A	-0.01	-0.11	N/A	N/A	0.06	0.08
	2002-2019	0.78	0.29	0.02	-0.07	0.13	0.29	0.08	0.08
	2002-2020	0.78	0.29	0.06	-0.12	0.13	0.29	0.17	0.10
	2002-2021	0.48	0.14	-0.13	-0.21	0.20	0.35	0.15	0.08
EC	2002-2014	1.18	0.75	0.16	-0.10	-0.02	0.14	-0.07	0.09
	2002-2015	0.99	0.61	0.11	-0.11	0.12	0.26	-0.01	0.09
	2002-2016	0.90	0.53	0.05	-0.13	0.24	0.30	-0.01	0.10
	2002-2017	0.68	0.34	-0.06	-0.14	0.22	0.28	-0.01	0.10
	2002-2018	0.55	0.29	-0.05	-0.14	0.20	0.24	-0.01	0.10
	2002-2019	0.59	0.33	-0.01	-0.12	0.21	0.26	-0.01	0.10
	2002-2020	0.59	0.33	-0.08	-0.20	0.21	0.26	0.03	0.11
	2002-2021	0.48	0.15	-0.24	-0.28	0.15	0.18	-0.03	0.08
IMF	2002-2014	1.42	0.91	0.18	-0.02	-0.04	-0.06	-0.24	0.03
	2002-2015	1.18	0.74	0.11	-0.06	0.12	0.05	-0.22	0.04
	2002-2016	1.06	0.64	0.06	-0.07	0.16	0.10	-0.19	0.02
	2002-2017	0.81	0.40	-0.10	-0.13	0.12	0.07	-0.18	0.03
	2002-2018	0.61	0.26	-0.12	-0.12	0.13	0.07	-0.17	0.05
	2002-2019	0.62	0.30	-0.06	-0.08	0.15	0.08	-0.17	0.06
	2002-2020	0.62	0.30	-0.19	-0.14	0.15	0.08	-0.14	0.08
	2002-2021	0.45	0.13	-0.40	-0.23	0.11	0.07	-0.18	0.06
WIIW	2002-2014	1.31	1.24	0.46	-0.02	-0.04	0.07	-0.01	-0.01
	2002-2015	1.04	1.05	0.34	-0.04	0.16	0.19	0.08	0.01
	2002-2016	0.93	0.96	0.29	-0.04	0.19	0.22	0.12	-0.01
	2002-2017	0.70	0.75	0.14	-0.10	0.14	0.17	0.09	-0.01
	2002-2018	0.56	0.67	0.09	-0.09	0.10	0.16	0.08	-0.02
	2002-2019	0.59	0.70	0.13	-0.06	0.10	0.17	0.08	-0.01
	2002-2020	0.59	0.70	-0.08	-0.12	0.10	0.17	0.12	0.02
	2002-2021	0.35	0.47	-0.31	-0.26	0.04	0.11	0.07	0.00

Table 12: Comparison of the performance of forecasts for economic growth and inflation of individual institutions

2. Mean Absolute Error, MAE		Gross domestic product, real growth				Inflation, annual average			
		SFt+1	AFt+1	SFt	AFt	SFt+1	AFt+1	SFt	AFt
IMAD	2002-2014	2.48	2.22	1.26	0.59	0.94	1.03	0.43	0.20
	2002-2015	2.46	2.16	1.21	0.56	0.99	1.03	0.43	0.20
	2002-2016	2.33	2.03	1.18	0.54	1.00	1.02	0.41	0.19
	2002-2017	2.35	2.03	1.19	0.54	0.94	0.96	0.41	0.19
	2002-2018	2.29	1.95	1.16	0.52	0.90	0.91	0.40	0.18
	2002-2019	2.24	1.91	1.15	0.51	0.86	0.89	0.38	0.18
	2002-2020	2.24	1.91	1.20	0.55	0.86	0.89	0.39	0.19
	2002-2021	2.24	1.97	1.32	0.62	0.83	0.86	0.42	0.21
BoS	2002-2014	2.31	2.21	1.33	0.71	1.04	0.96	0.39	0.19
	2002-2015	2.25	2.16	1.29	0.68	1.10	1.00	0.41	0.19
	2002-2016	2.15	2.06	1.24	0.65	1.11	1.01	0.38	0.18
	2002-2017	2.17	2.09	1.26	0.63	1.05	0.95	0.37	0.17
	2002-2018	2.12	1.98	1.19	0.61	1.00	0.93	0.35	0.16
	2002-2019	2.09	1.93	1.17	0.59	0.97	0.91	0.33	0.16
	2002-2020	2.09	1.93	1.16	0.67	0.97	0.91	0.33	0.15
	2002-2021	2.09	2.09	1.25	0.71	0.96	0.92	0.35	0.15
CCIS	2002-2014	2.37	2.15	1.39	0.71	1.02	1.04	0.45	0.17
	2002-2015	2.32	2.11	1.35	0.69	1.09	1.11	0.46	0.16
	2002-2016	2.21	2.02	1.29	0.65	1.03	1.13	0.43	0.15
	2002-2017	2.25	2.06	N/A	N/A	0.98	1.08	N/A	N/A
	2002-2018	N/A	N/A	1.25	0.63	N/A	N/A	0.41	0.16
	2002-2019	2.25	2.06	1.21	0.62	0.98	1.08	0.41	0.16
	2002-2020	2.25	2.06	1.18	0.64	0.98	1.08	0.49	0.17
	2002-2021	2.14	2.07	1.29	0.71	0.93	1.03	0.47	0.17
EC	2002-2014	2.35	2.13	1.25	0.50	1.12	1.09	0.32	0.17
	2002-2015	2.29	2.06	1.21	0.49	1.18	1.13	0.36	0.17
	2002-2016	2.17	1.97	1.18	0.47	1.23	1.12	0.34	0.18
	2002-2017	2.20	1.99	1.21	0.46	1.15	1.06	0.32	0.17
	2002-2018	2.15	1.91	1.15	0.45	1.09	1.02	0.31	0.16
	2002-2019	2.10	1.85	1.13	0.43	1.05	1.00	0.30	0.16
	2002-2020	2.10	1.85	1.15	0.49	1.05	1.00	0.32	0.16
	2002-2021	2.10	1.91	1.25	0.56	1.04	1.01	0.37	0.18
IMF	2002-2014	2.22	2.37	1.39	0.95	1.06	1.10	0.50	0.26
	2002-2015	2.21	2.31	1.35	0.93	1.14	1.13	0.48	0.25
	2002-2016	2.10	2.20	1.30	0.88	1.11	1.10	0.46	0.25
	2002-2017	2.16	2.26	1.37	0.89	1.07	1.06	0.43	0.25
	2002-2018	2.18	2.25	1.32	0.84	1.02	1.00	0.41	0.25
	2002-2019	2.10	2.18	1.30	0.82	0.98	0.97	0.40	0.25
	2002-2020	2.10	2.18	1.37	0.84	0.98	0.97	0.40	0.27
	2002-2021	2.10	2.22	1.52	0.89	0.96	0.92	0.44	0.28
WIIW	2002-2014	2.38	2.56	1.66	1.22	1.24	1.12	0.89	0.48
	2002-2015	2.39	2.48	1.63	1.15	1.34	1.16	0.92	0.48
	2002-2016	2.27	2.33	1.55	1.08	1.30	1.13	0.90	0.47
	2002-2017	2.30	2.34	1.59	1.08	1.25	1.09	0.86	0.44
	2002-2018	2.26	2.24	1.53	1.01	1.21	1.04	0.82	0.42
	2002-2019	2.19	2.18	1.49	0.98	1.15	1.00	0.78	0.41
	2002-2020	2.19	2.18	1.62	0.99	1.15	1.00	0.78	0.41
	2002-2021	2.19	2.25	1.77	1.09	1.14	0.99	0.78	0.41

Table 12: Comparison of the performance of forecasts for economic growth and inflation of individual institutions

3. Root Mean Square Error, RMSE		Gross domestic product, real growth				Inflation, annual average			
		SFt+1	AFt+1	SFt	AFt	SFt+1	AFt+1	SFt	AFt
IMAD	2002-2014	3.88	3.57	1.59	0.78	1.31	1.32	0.55	0.24
	2002-2015	3.78	3.45	1.54	0.75	1.34	1.31	0.54	0.23
	2002-2016	3.66	3.34	1.50	0.73	1.32	1.28	0.53	0.23
	2002-2017	3.60	3.27	1.50	0.72	1.28	1.24	0.52	0.22
	2002-2018	3.51	3.18	1.46	0.70	1.24	1.21	0.51	0.21
	2002-2019	3.42	3.11	1.44	0.69	1.21	1.18	0.49	0.21
	2002-2020	3.42	3.11	1.48	0.72	1.21	1.18	0.49	0.23
	2002-2021	3.43	3.10	1.64	0.83	1.18	1.15	0.54	0.25
BoS	2002-2014	3.75	3.61	1.96	0.85	1.37	1.25	0.47	0.25
	2002-2015	3.64	3.50	1.90	0.82	1.41	1.27	0.49	0.25
	2002-2016	3.52	3.39	1.84	0.80	1.40	1.26	0.47	0.24
	2002-2017	3.47	3.34	1.82	0.78	1.35	1.22	0.46	0.23
	2002-2018	3.38	3.24	1.77	0.76	1.31	1.19	0.44	0.22
	2002-2019	3.30	3.16	1.73	0.74	1.28	1.16	0.43	0.22
	2002-2020	3.30	3.16	1.70	0.86	1.28	1.16	0.42	0.21
	2002-2021	3.30	3.28	1.78	0.90	1.26	1.17	0.45	0.21
CCIS	2002-2014	3.82	3.55	1.90	0.83	1.42	1.28	0.56	0.24
	2002-2015	3.71	3.45	1.84	0.81	1.48	1.35	0.56	0.23
	2002-2016	3.59	3.34	1.79	0.78	1.43	1.36	0.54	0.22
	2002-2017	3.55	3.30	N/A	N/A	1.38	1.32	N/A	N/A
	2002-2018	N/A	N/A	1.74	0.76	N/A	N/A	0.52	0.22
	2002-2019	3.55	3.30	1.69	0.75	1.38	1.32	0.51	0.22
	2002-2020	3.55	3.30	1.65	0.76	1.38	1.32	0.67	0.23
	2002-2021	3.48	3.21	1.78	0.85	1.32	1.26	0.65	0.23
EC	2002-2014	3.74	3.43	1.67	0.69	1.45	1.33	0.44	0.24
	2002-2015	3.63	3.32	1.62	0.67	1.49	1.36	0.48	0.23
	2002-2016	3.51	3.22	1.58	0.65	1.52	1.34	0.47	0.24
	2002-2017	3.46	3.17	1.59	0.64	1.47	1.30	0.45	0.23
	2002-2018	3.38	3.08	1.54	0.62	1.43	1.26	0.44	0.22
	2002-2019	3.29	3.00	1.51	0.60	1.39	1.24	0.43	0.22
	2002-2020	3.29	3.00	1.51	0.69	1.39	1.24	0.45	0.22
	2002-2021	3.22	3.00	1.63	0.77	1.37	1.24	0.53	0.23
IMF	2002-2014	3.63	3.77	1.87	1.27	1.34	1.43	0.69	0.30
	2002-2015	3.54	3.65	1.81	1.24	1.41	1.43	0.67	0.30
	2002-2016	3.42	3.53	1.76	1.19	1.38	1.40	0.65	0.29
	2002-2017	3.40	3.51	1.82	1.18	1.34	1.36	0.63	0.29
	2002-2018	3.35	3.44	1.77	1.15	1.30	1.32	0.61	0.29
	2002-2019	3.26	3.35	1.73	1.12	1.27	1.28	0.59	0.29
	2002-2020	3.26	3.35	1.78	1.13	1.27	1.28	0.59	0.31
	2002-2021	3.23	3.33	1.99	1.17	1.24	1.25	0.63	0.32
WIIW	2002-2014	3.89	3.93	2.56	1.55	1.62	1.68	1.03	0.56
	2002-2015	3.80	3.80	2.49	1.49	1.71	1.68	1.05	0.55
	2002-2016	3.68	3.67	2.41	1.44	1.66	1.63	1.03	0.54
	2002-2017	3.63	3.61	2.39	1.42	1.61	1.59	1.00	0.52
	2002-2018	3.54	3.50	2.32	1.37	1.57	1.54	0.97	0.51
	2002-2019	3.45	3.41	2.27	1.34	1.53	1.50	0.94	0.49
	2002-2020	3.45	3.41	2.39	1.33	1.53	1.50	0.93	0.50
	2002-2021	3.49	3.42	2.54	1.45	1.51	1.47	0.93	0.49

Table 12: Comparison of the performance of forecasts for economic growth and inflation of individual institutions

4. Standardised Mean Absolute Error, stdMAE		Gross domestic product, real growth				Inflation, annual average			
		SFt+1	AFt+1	SFt	AFt	SFt+1	AFt+1	SFt	AFt
IMAD	2002-2014	0.66	0.59	0.34	0.16	0.45	0.49	0.21	0.10
	2002-2015	0.68	0.59	0.33	0.16	0.45	0.47	0.19	0.09
	2002-2016	0.67	0.58	0.34	0.15	0.44	0.45	0.18	0.09
	2002-2017	0.68	0.58	0.34	0.16	0.43	0.43	0.19	0.08
	2002-2018	0.67	0.57	0.34	0.15	0.42	0.42	0.19	0.08
	2002-2019	0.67	0.58	0.35	0.15	0.41	0.42	0.18	0.09
	2002-2020	0.67	0.58	0.33	0.15	0.41	0.42	0.18	0.09
	2002-2021	0.64	0.56	0.34	0.16	0.41	0.42	0.20	0.10
BoS	2002-2014	0.61	0.59	0.35	0.19	0.64	0.47	0.19	0.09
	2002-2015	0.62	0.60	0.35	0.19	0.60	0.45	0.18	0.08
	2002-2016	0.61	0.59	0.35	0.19	0.58	0.44	0.17	0.08
	2002-2017	0.62	0.60	0.36	0.18	0.56	0.43	0.17	0.08
	2002-2018	0.62	0.58	0.35	0.18	0.56	0.43	0.16	0.08
	2002-2019	0.63	0.58	0.35	0.18	0.56	0.43	0.16	0.07
	2002-2020	0.63	0.58	0.32	0.18	0.56	0.43	0.15	0.07
	2002-2021	0.60	0.60	0.32	0.18	0.57	0.45	0.17	0.07
CCIS	2002-2014	0.63	0.57	0.37	0.19	0.49	0.50	0.22	0.08
	2002-2015	0.64	0.58	0.37	0.19	0.49	0.50	0.21	0.07
	2002-2016	0.63	0.58	0.37	0.19	0.46	0.50	0.19	0.07
	2002-2017	0.65	0.59	N/A	N/A	0.45	0.49	N/A	N/A
	2002-2018	N/A	N/A	0.36	0.18	N/A	N/A	0.19	0.07
	2002-2019	0.67	0.61	0.36	0.19	0.46	0.50	0.19	0.07
	2002-2020	0.67	0.61	0.32	0.17	0.46	0.50	0.22	0.08
	2002-2021	0.60	0.58	0.33	0.18	0.44	0.49	0.22	0.08
EC	2002-2014	0.63	0.57	0.33	0.13	0.55	0.54	0.16	0.08
	2002-2015	0.63	0.57	0.33	0.13	0.53	0.51	0.16	0.08
	2002-2016	0.62	0.56	0.34	0.14	0.54	0.49	0.15	0.08
	2002-2017	0.63	0.57	0.35	0.13	0.52	0.48	0.15	0.08
	2002-2018	0.63	0.56	0.34	0.13	0.51	0.47	0.14	0.07
	2002-2019	0.63	0.56	0.34	0.13	0.50	0.47	0.14	0.08
	2002-2020	0.63	0.56	0.31	0.13	0.50	0.47	0.15	0.08
	2002-2021	0.60	0.55	0.33	0.14	0.51	0.49	0.18	0.08
IMF	2002-2014	0.59	0.63	0.37	0.25	0.51	0.53	0.24	0.13
	2002-2015	0.61	0.64	0.37	0.26	0.51	0.51	0.22	0.11
	2002-2016	0.60	0.63	0.37	0.25	0.49	0.49	0.20	0.11
	2002-2017	0.62	0.65	0.39	0.26	0.48	0.48	0.20	0.11
	2002-2018	0.64	0.66	0.39	0.24	0.48	0.47	0.19	0.12
	2002-2019	0.63	0.66	0.39	0.25	0.47	0.46	0.19	0.12
	2002-2020	0.63	0.66	0.37	0.23	0.47	0.46	0.19	0.13
	2002-2021	0.60	0.63	0.39	0.23	0.47	0.45	0.21	0.14
WIIW	2002-2014	0.63	0.68	0.44	0.33	0.61	0.55	0.44	0.24
	2002-2015	0.66	0.68	0.45	0.32	0.61	0.53	0.41	0.21
	2002-2016	0.65	0.67	0.44	0.31	0.57	0.50	0.39	0.21
	2002-2017	0.66	0.67	0.46	0.31	0.56	0.49	0.39	0.20
	2002-2018	0.66	0.65	0.45	0.30	0.56	0.48	0.38	0.20
	2002-2019	0.66	0.66	0.45	0.30	0.55	0.48	0.37	0.19
	2002-2020	0.66	0.66	0.44	0.27	0.55	0.48	0.36	0.19
	2002-2021	0.63	0.64	0.46	0.28	0.56	0.48	0.37	0.20

Table 12: Comparison of the performance of forecasts for economic growth and inflation of individual institutions

5. Standardised Root Mean Square Error, stdRMSE		Gross domestic product, real growth				Inflation, annual average			
		SFt+1	AFt+1	SFt	AFt	SFt+1	AFt+1	SFt	AFt
IMAD	2002-2014	1.03	0.95	0.42	0.21	0.63	0.63	0.27	0.11
	2002-2015	1.04	0.95	0.43	0.21	0.60	0.59	0.24	0.10
	2002-2016	1.04	0.95	0.43	0.21	0.58	0.57	0.23	0.10
	2002-2017	1.04	0.94	0.43	0.21	0.58	0.56	0.23	0.10
	2002-2018	1.02	0.93	0.43	0.20	0.58	0.56	0.24	0.10
	2002-2019	1.03	0.94	0.43	0.21	0.58	0.56	0.23	0.10
	2002-2020	1.03	0.94	0.40	0.20	0.58	0.56	0.23	0.11
	2002-2021	0.98	0.88	0.43	0.22	0.58	0.56	0.26	0.12
BoS	2002-2014	1.00	0.96	0.52	0.23	0.84	0.62	0.23	0.12
	2002-2015	1.00	0.97	0.52	0.23	0.76	0.57	0.22	0.11
	2002-2016	1.01	0.97	0.53	0.23	0.73	0.55	0.21	0.10
	2002-2017	1.00	0.96	0.52	0.22	0.73	0.55	0.21	0.10
	2002-2018	0.99	0.95	0.52	0.22	0.73	0.55	0.21	0.10
	2002-2019	0.99	0.95	0.52	0.22	0.73	0.55	0.21	0.10
	2002-2020	0.99	0.95	0.46	0.24	0.73	0.55	0.20	0.10
	2002-2021	0.94	0.94	0.46	0.23	0.74	0.57	0.22	0.10
CCIS	2002-2014	1.02	0.94	0.51	0.22	0.68	0.61	0.27	0.11
	2002-2015	1.02	0.95	0.51	0.22	0.66	0.61	0.25	0.10
	2002-2016	1.03	0.95	0.51	0.22	0.63	0.60	0.24	0.10
	2002-2017	1.02	0.95	N/A	N/A	0.63	0.60	N/A	N/A
	2002-2018	N/A	N/A	0.50	0.22	N/A	N/A	0.24	0.10
	2002-2019	1.05	0.98	0.51	0.22	0.65	0.62	0.24	0.10
	2002-2020	1.05	0.98	0.45	0.21	0.65	0.62	0.31	0.11
	2002-2021	0.98	0.90	0.46	0.22	0.63	0.60	0.31	0.11
EC	2002-2014	1.00	0.91	0.45	0.18	0.71	0.66	0.22	0.12
	2002-2015	1.00	0.92	0.45	0.19	0.67	0.62	0.22	0.11
	2002-2016	1.00	0.92	0.45	0.19	0.67	0.59	0.21	0.10
	2002-2017	1.00	0.91	0.46	0.18	0.66	0.59	0.20	0.10
	2002-2018	0.99	0.90	0.45	0.18	0.66	0.59	0.20	0.10
	2002-2019	0.99	0.90	0.45	0.18	0.66	0.59	0.20	0.10
	2002-2020	0.99	0.90	0.41	0.19	0.66	0.59	0.21	0.10
	2002-2021	0.92	0.86	0.42	0.20	0.67	0.61	0.25	0.11
IMF	2002-2014	0.97	1.00	0.50	0.34	0.64	0.68	0.33	0.15
	2002-2015	0.98	1.01	0.50	0.34	0.64	0.65	0.30	0.13
	2002-2016	0.98	1.01	0.50	0.34	0.61	0.62	0.29	0.13
	2002-2017	0.98	1.01	0.52	0.34	0.61	0.61	0.28	0.13
	2002-2018	0.98	1.01	0.52	0.34	0.61	0.61	0.28	0.14
	2002-2019	0.98	1.01	0.52	0.34	0.60	0.61	0.28	0.14
	2002-2020	0.98	1.01	0.48	0.31	0.60	0.61	0.28	0.15
	2002-2021	0.92	0.95	0.52	0.30	0.61	0.61	0.30	0.16
WIIW	2002-2014	1.04	1.04	0.68	0.41	0.80	0.83	0.51	0.28
	2002-2015	1.05	1.05	0.69	0.41	0.77	0.76	0.47	0.25
	2002-2016	1.05	1.05	0.69	0.41	0.73	0.72	0.45	0.24
	2002-2017	1.04	1.04	0.69	0.41	0.73	0.72	0.45	0.24
	2002-2018	1.03	1.02	0.68	0.40	0.73	0.72	0.45	0.24
	2002-2019	1.04	1.03	0.68	0.40	0.73	0.71	0.45	0.24
	2002-2020	1.04	1.03	0.65	0.36	0.73	0.71	0.44	0.23
	2002-2021	1.00	0.98	0.66	0.38	0.74	0.72	0.44	0.24

Table 12: Comparison of the performance of forecasts for economic growth and inflation of individual institutions

Source:

forecasts by institutions.

Notes:

Negative values in the tables indicate an underestimation, while positive values indicate an overestimation of actual trends.

The 2019 forecasts for 2020 are not taken into account as the epidemic could not be predicted at that time.

For 2020, all institutions took into account only the forecasts made after the epidemic was declared in Slovenia on 12 March 2020. IMAD took into account the Summer Forecast of June 2020 instead of the regular Spring Forecast of March 2020.

Abbreviations:

SFt+1 – Spring forecast for the year ahead;

AFt+1 – Autumn forecast for the year ahead;

SFt – Spring forecast for the current year;

AFt – Autumn Forecast for the current year;

ME – Mean Error;

MAE – Mean Absolute Error;

RMSE – Root Mean Square Error;

stdMAE – Standardised Mean Absolute Error;

stdRMSE – Standardised Root Mean Square Error.